

**St Paul's Parish Room Trust**  
**Trustee's Annual Report**  
**Year Ended 31 December 2023**

Charity: St Paul's Church of England School and Parish Room (known as the 'St Paul's Parish Rooms Trust')

Registered Charity No: 309060

Location: St Paul's Parish Rooms, Reading Road, Wokingham, Berkshire RG41 1EH

Trustee: The Parochial Church Council of the Ecclesiastical Parish of St Paul, Wokingham.

**Charitable Objectives:**

The objectives of the Charity are to: (1) Award grants to persons under the age of 25, who live or are educated within the parish, for the furtherance of their education (2) Provide grants to St Pauls C of E Junior School for the furtherance of religious knowledge. (3) Provide grants to the St Paul's Sunday School for the furtherance of religious knowledge.

To achieve these objectives the Parish Rooms are let on a fee-paying basis and the surplus each year, after deducting reserves, is used to make grant payments.

**Achievements and Performance of the Charity:**

During the year-ended 31 December 2023, nine grants to the total of £4,124 were made in accordance with the stated objectives.

**Financial Review:**

During the year the Charity achieved a net income of £15,750 and had reserves of £84,210 at 31 December 2023.

Income of £14,128 was received during the year from interest on proceeds which arose from the historical sale of a parcel of land associated with the Trust Deed. The capital proceeds are held on term deposit by the Diocese, who permit the Charity to receive the interest that is accumulating from this investment.

**Reserves:**

The Charity maintains sufficient reserves to maintain the Parish Rooms in good repair for the foreseeable future. Net income surplus to this requirement is set aside in a designated fund from which grant payments can then be made in accordance with the charitable objectives.

The Charity invites applications for grant payments from eligible candidates, and is in regular contact with the Junior School and Senior schools within the Parish, and the Parish Sunday School as potential beneficiaries of future grant payments.

Approved by the Trustee on \_\_\_\_\_ and signed on its behalf by

Rev Canon Richard Lamey

For and on behalf of the Parochial Church Council of the Ecclesiastical Parish of St Paul,  
Wokingham

**St Paul's Parish Room Trust**  
**Statement of Financial Activities**  
**for the Year Ended 31 December 2023**

	<u>Land Sale</u>	<u>Grants</u>	<u>General</u>	<u>Total Funds 2023</u>	<u>Total Funds 2022</u>
	£	£	£	£	£
<b>Income:</b>					
Room Hire	---	---	65,304	<b>65,304</b>	63,129
Bank Interest	14,128	---	819	<b>14,947</b>	2,478
Defibrillator Donations	---	---	---	---	1,410
General Donation	---	---	---	---	13
Miscellaneous Income	---	---	<u>100</u>	<b><u>100</u></b>	<u>36</u>
<b>Total Income</b>	<b><u>14,128</u></b>	<b>---</b>	<b><u>66,223</u></b>	<b><u>80,351</u></b>	<b><u>67,066</u></b>
<b>Premises Costs</b>					
Water	---	---	820	<b>820</b>	587
Light & Heat: Gas	---	---	1,253	<b>1,253</b>	1369
Electricity	---	---	<u>2,105</u>	<b><u>2,105</u></b>	<u>1867</u>
	---	---	4,178	<b>4,178</b>	3,823
<b>Repairs &amp; Renewals</b>					
Property	---	---	---	---	4,651
General	---	---	751	<b>751</b>	999
Fire & Electrical Maintenance	---	---	904	<b>904</b>	1,477
Plumbing & Heating Repairs	---	---	1,011	<b>1,011</b>	1,627
Alarm Maintenance	---	---	677	<b>677</b>	618
Cleaning and Waste	---	---	14,561	<b>14,561</b>	13,746
Pest Control	---	---	565	<b>565</b>	549
Dishwasher Expenses	---	---	72	<b>72</b>	444
Door Maintenance	---	---	186	<b>186</b>	546
Hot Water Boiler	---	---	<u>65</u>	<b><u>65</u></b>	---
	---	---	18,792	<b>18,792</b>	24,657
<b>Administration</b>					
Parish Administration (Net, see Note 6)	---	---	13,612	<b>13,612</b>	12,521
Telephone & Broadband	---	---	894	<b>894</b>	658
Insurance	---	---	<u>2,281</u>	<b><u>2,281</u></b>	<u>2,150</u>
	---	---	16,787	<b>16,787</b>	15,329
<b>Other Expenses</b>					
Bad Debt	---	---	---	---	34
Miscellaneous	---	---	65	<b>65</b>	169
Legal & Professional	---	---	<u>500</u>	<b><u>500</u></b>	---
	---	---	565	<b>565</b>	203
<b>Capital Expenditure</b>					
Defibrillator	---	---	---	---	1,288
Chair Trolleys	---	---	---	---	234
Smart Water Meter	---	---	---	---	571
Car Park Barriers	---	---	418	<b>418</b>	---
Car Park Light Bollards	---	---	8,967	<b>8,967</b>	---
New Pathway	---	---	7,680	<b>7,680</b>	---
New Handrail	---	---	1,656	<b>1,656</b>	---
Tables	---	---	576	<b>576</b>	---
Cycle Racks	---	---	504	<b>504</b>	---
Projector	---	---	<u>354</u>	<b><u>354</u></b>	---
	---	---	20,155	<b>20,155</b>	2,093
<b>Grants</b>	---	<u>4,124</u>	---	<b><u>4,124</u></b>	<u>629</u>
<b>Total Expenditure</b>	<b>---</b>	<b><u>4,124</u></b>	<b><u>60,477</u></b>	<b><u>64,601</u></b>	<b><u>46,734</u></b>
<b>Net Income/(Expenditure) for the Year Before Transfers C/F</b>	<b><u>14,128</u></b>	<b><u>(4,124)</u></b>	<b><u>5,746</u></b>	<b><u>15,750</u></b>	<b><u>20,332</u></b>

**St Paul's Parish Room Trust**  
**Statement of Financial Activities**  
**for the Year Ended 31 December 2023**

	<u>Land Sale</u>	<u>Grants</u>	<u>General</u>	<u>Total Funds 2023</u>	<u>Total Funds 2022</u>
Net Income /(Expenditure) for the Year Before Transfers B/F	14,128	(4,124)	5,746	15,750	20,332
Transfers between funds	-	<u>2,873</u>	<u>(2,873)</u>	-	-
Net Income for the Year After Transfers	14,128	(1,251)	2,873	15,750	20,332
Total Funds Brought Forward	<u>24,461</u>	<u>15,468</u>	<u>28,531</u>	<u>68,460</u>	<u>48,128</u>
Total Funds Carried Forward	<u>38,589</u>	<u>14,217</u>	<u>31,404</u>	<u>84,210</u>	<u>68,460</u>

**St Paul's Parish Room Trust**  
**Balance Sheet**  
**as at 31 December 2023**

	<u>2023</u>	<u>2022</u>
	£	£
<b>CURRENT ASSETS</b>		
Debtors & Prepayments	2,109	2,291
Bank Accounts	<u>88,020</u>	<u>72,705</u>
	<b>90,129</b>	<b>74,996</b>
<b>Less:</b>		
<b>CURRENT LIABILITIES</b>		
Creditors, Accruals & Income in Advance	<u>5,919</u>	<u>6,536</u>
	<b>£ <u>84,210</u></b>	<b>£ <u>68,460</u></b>
 <b>THE FUNDS OF THE CHARITY</b>		
<b>CAPITAL FUNDS</b>		
Expendable Endowment	<b>£ <u>84,210</u></b>	<b>£ <u>68,460</u></b>

These financial statements were approved and authorised for issue by the Trustee on \_\_\_\_\_ and were signed on its behalf by \_\_\_\_\_

Rev Canon Richard Lamey  
For and on behalf of the Parochial Church Council of the Ecclesiastical Parish of St Paul, Wokingham

# **St Paul's Parish Room Trust**

## **Notes to the Accounts**

**31 December 2023**

1. The accounts have been prepared on a modified cash basis where the cash basis is used to prepare the accounts with the addition of accrual adjustments.
2. The Trust Deed permits the Trustee to appropriate and use as a parish room the land with the building known as St Paul's Parish Room. The land which contains the Parish Rooms is vested in a Custodian Trustee, Diocesan Trustees (Oxford) Limited, and held in Trust for the Charity. No compensation is paid to the Custodian Trustee by the Charity.
3. Assets purchased to maintain the Parish Rooms are expensed in the Statement of Financial Activities. A register of assets is maintained for stewardship and insurance purposes. The cost of such assets recorded in the register at the end of the financial year was £75,099 (2022: £55,447).
4. The Charity maintains two designated funds within its general endowment: a General Fund which is used to maintain the Parish Rooms in good repair; and a Grant Fund from which grants are paid to beneficiaries in accordance with the charitable objectives. The current policy is that half of any surplus achieved in a financial year is transferred to the Grant Fund.
5. The Charity has a further reserve known as 'Land Sale'. The Custodian Trustee permits the Charity to receive interest income from the proceeds which were derived from the historical sale of a parcel of land associated with the Trust Deed and placed on term deposit. The accumulated interest is held separate from the other Funds of the Charity pending clarification with the Custodian Trustee and regulators that the funds may be applied to the charitable objectives.
6. The Charity received £13,232 (2022: £12,255) from the Trustee as reimbursement of payroll and incidental expenses.

## **Independent examiner's report to the Trustee of St Paul's Church of England School and Parish Room (known as the 'St Paul's Parish Rooms Trust')**

I report to the Trustee on my examination of the accounts of the St Paul's Parish Rooms Trust (the Trust) for the year ended 31 December 2023.

### **Responsibilities and basis of report**

As the charity Trustee of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed

Jason Searancke  
Chartered Accountant, Chartered Accountants Australia and New Zealand (#28559)  
90 London Road  
Wokingham  
RG40 1YF