

St Paul's Parish Room Trust
Trustee's Annual Report
Year Ended 31 December 2022

Charity: St Paul's Church of England School and Parish Room (known as the 'St Paul's Parish Rooms Trust')

Registered Charity No: 309060

Location: St Paul's Parish Rooms, Reading Road, Wokingham, Berkshire RG41 1EH

Trustee: The Parochial Church Council of the Ecclesiastical Parish of St Paul, Wokingham.

Charitable Objectives:

The objectives of the Charity are to: (1) Award grants to persons under the age of 25, who live or are educated within the parish, for the furtherance of their education (2) Provide grants to St Pauls C of E Junior School for the furtherance of religious knowledge. (3) Provide grants to the St Paul's Sunday School for the furtherance of religious knowledge.

To achieve these objectives the Parish Rooms are let on a fee-paying basis and the surplus each year, after deducting reserves, is used to make grant payments.

Achievements and Performance of the Charity:

During the year-ended 31 December 2022, three grants to the total of £629 were made in accordance with the stated objectives.

Financial Review:

During the year the Charity achieved a net income of £20,332, and had reserves of £68,460 at 31 December 2022.

Income of £2,462 was received during the year from interest on proceeds which arose from the historical sale of a parcel of land associated with the Trust Deed. The capital proceeds are held on term deposit by the Diocese, who permit the Charity to receive the interest that is accumulating from this investment.

Reserves:

The Charity maintains sufficient reserves to maintain the Parish Rooms in good repair for the foreseeable future. Net income surplus to this requirement is set aside in a designated fund from which grant payments can then be made in accordance with the charitable objectives.

The Charity invites applications for grant payments from eligible candidates, and is in regular contact with the Junior School and Senior schools within the Parish, and the Parish Sunday School as potential beneficiaries of future grant payments.

Approved by the Trustee on 20/3/23 and signed on its behalf by

R. J. Hamer

[Name of signatory]

REV'D CANON RICHARD LAMIEY

For and on behalf of the Parochial Church Council of the Ecclesiastical Parish of St Paul, Wokingham